

December 5, 2024

Senator Pederson  
Room 413

Re: RBS No. 256

RBS No. 256 provides retirement benefit increase for retired teachers.

The increase are:

For those who have been retired less than 2 years 0% increase.

For those who have been retired at least 2 years but less than 5 years 2% increase.

For those who have been retired at least 5years 4% increase.

RBS No. 256 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA